Keylight
By NAVEX Global®

Legal Services
with Keylight®

As law firms attract more regulatory scrutiny, they need a modern, automated approach to manage client audits, mitigate organizational risks and demonstrate regulatory compliance.

After years of helping corporate clients comply with evolving regulations, law firms have in recent years become subject to increasing scrutiny. Firms are being challenged to comply with regulations their clients must follow. As a result, the legal sector has gone from being one of the least regulated industries to having a multitude of different guidelines to follow.

Most law firms lack the internal infrastructure and mature business processes to handle the relatively new responsibilities of compliance, risk, and audit management. They rely too heavily on physical documents, spreadsheets and shared drives to store and manage client data.

These disparate sources of information hinder the process of responding to client risk assessments and preparing for audits. This approach also puts client data at risk of being breached, which endangers the trust on which all attorney-client relationships depend. And relying on manual processes wastes time and money, and diverts resources away from revenue-generating tasks.

The legal industry needs more efficient and effective methods to achieve objectives based on policies and international operational standards, control and manage threats that can disrupt its business, and ethically demonstrate compliance with laws, regulations and client directives.

This can be achieved using a governance, risk management, and compliance (GRC) solution, like Lockpath's Keylight® Platform.

A GRC approach helps businesses and organizations run more efficiently and deploy their resources in a manner conducive to their business goals. It centralizes information and provides greater visibility across an enterprise. It allows an organization to better manage all facets of compliance, risk management, and audit programs.

The Keylight Platform enables law firms to efficiently and effectively manage client audits, mitigate organizational risks, and demonstrate compliance by offering the following benefits:

- Reduces time spent on risk management, compliance activities, and audit preparation and execution by centralizing all documents and activities
- Automates business processes to increase program efficiency and effectiveness
- Simplifies data gathering through a central repository of previous questions/answers
- Breaks down communication silos while increasing collaboration between departments

Client Assessments/Audits and Third-Party Management

Whether dictated by the client, or by regulations and standards that now cover third parties, law firms are having their IT infrastructure, data security, and email policies intensely scrutinized and assessed by current and potential clients. A firm's policy management, client audit requirements, records management protocols, security controls, and content management procedures must be aligned, frequently reviewed and visible across the organization.

Third-party evaluations and audits contain similar questions that require input from across the firm. The Keylight Platform enables firms to store inquiries in a reusable question bank, as well as to track previous responses and changes over time to streamline the third-party audit process. Users can also leverage Standard Information Gathering (SIG) assessment templates through the platform's integration with Shared Assessments content.

The platform also provides third parties with a limited-access account to review the firm's finished questionnaires and associated controls.

Not only does the Keylight Platform streamline the process of being audited, it enables law firms to efficiently assess their vendors, suppliers and third parties for risk and compliance. Users can manage the full vendor lifecycle from contract negotiation to review to termination using the Keylight Platform.

Regulatory Compliance Requirements

If you work with clients that are subject to HIPAA or Gramm-Leach-Bliley, then you, too, must comply with those regulations or risk losing those clients.

The Keylight Platform supports a content library to house rules, regulations, and best-practice frameworks, including ISO 27001/2, Personally Identifiable Information (PII) statues and HIPAA. Keylight's content library also supports extensive international privacy laws.

The platform's functionality also enables users to:

- Store all policies and procedures in one centralized location for quick and easy access.
- Easily leverage and customize pre-mapped policy templates, import your existing policies or build new policies and map them directly to relevant regulations.
- Map risks and controls to policies and authority documents.
- Conduct policy reviews and gap analyses, and route issues via workflow for analysis and remediation.
- Facilitate continuous control monitoring, testing and remediation exercises.
- Set reminders for policy and procedure reviews on a user-determined basis (annually, quarterly, etc.).

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Risk Management

The Keylight Platform includes a risk register that enables law firms to score and track operational and information security risks in an enterprise context. The platform's role-based access control framework enables users to control access to sensitive data.

The Keylight Platform makes it easier to monitor risks through:

- Risk assessments, awareness events and attestation questionnaires
- The ability to document and monitor policy exceptions and accepted risks
- Dashboards, heat maps, layered charts, and other reporting tools
- Analytics such as Key Performance Indicators, Key Risk Indicators, benchmarks and trends

The platform simplifies the process of monitoring physical and IT security by:

- Offering a centralized asset repository where assets are mapped to governing policies and controls
- Deduplicating findings from multiple best-in-class vulnerability, configuration and web application scanners, and mapping those findings to risks and organizational assets
- Automatically categorizing and prioritizing issues and vulnerabilities based on severity, streamlining the remediation process

The most efficient, intuitive GRC platform on the market

Compliance, risk management and security needs that exist today may broaden tomorrow, and concerns you don't have today will manifest when you least expect them. In the complex world of legal services, you can't settle for just any solution. You need one that:

- Won't take months to implement and configure
- Can scale as your company grows and expands
- Can evolve alongside your risk, audit, and compliance programs in a code-free manner
- Is flexible enough to adapt to your processes, rather than forcing you to adopt an unfamiliar paradigm.

Keylight was created by industry experts who recognized the need for easy-to-use software that was flexible and scalable to serve ever-changing and expanding organizational goals and objectives.

Unlike most platform providers, Lockpath's goal is to implement the Keylight Platform within 30 days to yield a timely return on investment.

Keylight is easily configurable, so it can adapt to changes in a firm's operational, regulatory, or security needs. In fact, while most platforms require additional programming and code-writing to reflect changes in a business environment, Keylight's point-and-click, drag-and-drop approach to configuring a solution removes programmers from the staffing equation.

If you're frustrated by the slow implementation of your current platform, still trying to retrofit your existing technology to meet new standards, or just throwing in the towel and hoping spreadsheets and other antiquated tools can do the job, contact Lockpath at **info@Lockpath.com**.

About Lockpath

Lockpath is an enterprise software company that helps organizations understand and manage their risk. The company's line of integrated risk management solutions provides companies with the means to efficiently and effectively identify, manage, and monitor risks, for a more agile and resilient business. Lockpath serves a client base of global organizations ranging from small and midsize companies to Fortune 10 enterprises in more than 15 industries. The company is headquartered in Overland Park, Kansas. For more information on Lockpath, visit **Lockpath.com**.

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